GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2882
ANSWERED ON:15.03.2001
MODERNISATION OF HYDRO POWER PRJECTS
AMBATI BRAHMANAIAH

Will the Minister of POWER be pleased to state:

(a) whether the Power Finance Corporation entered into an agreement with Japan for modernisation of hydro-power projects;

(b) if so, the details of the agreement;

(c) the hydro-power projects selected for study; and

(d) the details of funding pattern for this cooperation?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (d) : The Power Finance Corporation (PFC) has recently signed a Memorandum of Understanding (MoU) with the Japanese Study Group, constituted in July, 1996 by the Government of Japan with the participation of several Japanese companies. The MoU is statement of intent regarding potential partnership between PFC and the Study Group. The MoU, inter-alia, envisages for establishing a financial & technical support scheme for Renovation, Modernisation and Uprating (RM&U) of Hydro-electric Power Plants which were supplied by Japanese Manufacturers and have been in operation over 20 years. The Study Group and PFC shall coordinate together and work to utilize as much financial assistance from Japan as feasible for the RM&U works of appropriate hydel projects. Selection of power projects and funding modalities are to be worked out in consultation with the concerned project authorities as per the guidelines.